



General Assembly

February Session, 2006

Amendment

LCO No. 4555

SB0070204555HDO

Offered by:

REP. MOUKAWSHER, 40th Dist.

To: Senate Bill No. 702

File No.

Cal. No.

(As Amended)

"AN ACT CONCERNING JOBS FOR THE TWENTY-FIRST CENTURY."

1 In line 494, after "year." insert the following:

2 "Any municipality may, by vote of its legislative body, levy a tax
3 due with respect to property exempted pursuant to subdivision (74) of
4 section 12-81, as amended, in an amount equal to not more than the
5 difference between the amount of the grant payable for such property
6 and the amount of such grant reduced under the provisions of this
7 section."

8 In line 567, after "payment." insert the following:

9 "In the event such payment is reduced because the total of such
10 payments in a year exceeds the amount appropriated for the purposes
11 of this section with respect to such year, any municipality may, by vote
12 of its legislative body, levy a tax due with respect to such machinery

13 and equipment, in an amount equal to not more than the difference
14 between the amount payable for such machinery and equipment and
15 the amount of the payment received by the municipality."